

To Let By Private Treaty Subject to Contract

DOUBLE FRONTED RETAIL / OFFICE PREMISES ELIGIBLE FOR 100% SMALL BUSINESS RATES RELIEF

42 BEAR STREET, BARNSTAPLE, NORTH DEVON, EX32 7DB

RENT: £8,400 per annum

	Town Centre location adjacent to Queen Street car park and Queens Walk Shopping Arcade
	☐ Prominent double fronted shop unit
	☐ Suitable for a wide vaiety of retail / office / service industry trades
	□ 640 sq.ft (59 sq.m) plus rear stockroom
	☐ Eligible for full business rates relief
	Available by way of a new lease

LOCATION

With over 40,000 inhabitants including nearby villages, Barnstaple is a thriving town near to beautiful beaches and countryside, and the centre of North Devon in commerce, culture, education and service provision. It has a wide variety of businesses attracting tourists and permanent residents year-round, including a vibrant and diverse collection of bars and restaurants for evening footfall. Barnstaple is easily reached via the A361 which leads to the M5 at Junction 27, has a station with hourly trains to Exeter at peak times, and Exeter airport is an hour away. The town is rapidly expanding with several new housing and commercial developments currently underway, and more than 5,000 new houses and further economic development planned for the near future. The notable towns of Bideford (9 miles), Woolacombe (14 miles), Ilfracombe (12 miles), South Molton (12 miles) and Torrington (14 miles) are also nearby.

THE SITUATION

The premises fronts Bear Street and is adjacent to Queens Walk Shopping Arcade and Queen Street car park. There are a wide variety of retail, office and leisure users in the immediate vicinity with the area having many unique and independent operators.

ACCOMMODATION

The premises provides a double fronted lock up shop unit with carpet, lighting and rear stockroom.

Shop Depth (max) 41`1 (12.50 m)Internal Width (max) 15`7 (4.75 m)Net Internal Area 640 sq.ft (59 sq.m)

There are toilet and kitchenette facilities within Queens Walk solely for Tenants use.

TERMS

The premises are available by way of a new lease term with short and long term propositions considered upon merit.

PLANNING

A variety of uses within Class E of the Town and Country (Use Classes Order 1987).

RATES

We are advised by the Local Rating Authority that the premises are currently assessed as follows:- Rateable Value (2023 Listing): £6,500 Rates Payable: £3,263 based on uniformed business rate of 50.2p in the pound. As from April 2017 properties with a rateable value of £12,000 or less will be eligible to apply for

100% business rates relief. Occupiers may qualify for reliefs and are advised to make their own enquiries of North Devon District Council.

ENERGY PERFORMANCE CERTIFICATE

Please contact the agents for a copy of the Energy Performance Certificate and Recommendation Report.

LEGAL COSTS

Each party is responsible for their own legal costs incurred in the transaction.

VIEWING

Strictly by prior appointment through the sole agents, JD Commercial.



IMPORTANT NOTICE

JD Commercial for themselves, and for the Vendors of this property whose Agents they are, give notice that:

- The Particulars are set out in general outline only for the guidance of intending purchasers and do not constitute part of an offer or contract. Prospective purchasers should seek their own
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PROPERTY MISDESCRIPTIONS ACT 1993

- All measurements are approximate.

 While we endeavour to make our sales particulars accurate and reliable, if there is any point which is of particular importance to you, please contact JD Commercial and we will be pleased to check the information for you, particularly if contemplating travelling some distance to view the property.

 We do our utmost to comply with this Act in full. However we are also trying to represent our clients' properties in their high possible light, as such we may use summer photographs to
- 3. promote some properties.

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