

For Sale By Private Treaty Subject To Contract

COMMERCIAL INVESTMENT - MODERN INDUSTRIAL UNIT AND COMPOUND – LET ON 5 YEAR LEASE TERM

UNIT 6 LUNDY VIEW, MULLACOTT CROSS INDUSTRIAL ESTATE, ILFRACOMBE, NORTH DEVON, EX34 8PY

PRICE: Offers invited in the region of £219,950 Freehold

Situated on established trading Estate
Unit of 2,197 sq.ft (204 sq.m) plus mezzanine floor office
2 roller shutter access doors and double glazed personnel door, previously let as two units
Adjoining compound with double gate access, 1,265 sq.ft (118 sq.m)

5 year lease term from Jan 2022, rental £13,500 pa to Dec 22, Jan 23 £14,500 pa Business unaffected

LOCATION

Mullacott Industrial Estate is within 5 minutes drive of Ilfracombe on the North Devon coast with access from the A361 Mullacott Cross Roundabout. The Estate has seen considerable development and growth over the last few years with an assortment of business operators on the Estate. The premises are close to Jewsons, Howdens Joinery and Screwfix.

THE PROPERTY AND CONSTRUCTION

Lundy view comprises of 8 purpose built industrial units in 3 blocks, with the available premises being a detached unit of 2,197 sq.ft (204 sq.m). The unit is of steel portal frame construction with block and profiled steel elevations under an insulated profiled clad roof with approximately 10% translucent roof There are two roller shutter doors with panels. additional specification including three phase electricity, double glazed personnel door, toilet facilities and mezzanine office. There is parking to the front of the unit. To the side of the unit is a fenced and gated compound of 1,265 sq.ft (118 sq.m).

UNIT 6

65'9 x 33`5 (20.05m x 10.20m) GIA 2,197 sq.ft (204 sq.m) plus mezzanine office of 15`10 x 13`11 (4.80 m x 4.25 m)

COMPOUND

Fenced and double gated compound 42'2 x 30'0 (12.85 m x 9.15 m)

THE PROPOSAL

Our clients are inviting offers for the Freehold interest with the benefit of the existing 5 year lease from January 2022. Rental £13,500 pa to Dec 2022, Jan 2023 – Dec £2023 £14,500 pa, Jan 2024 to end of term £15,000 pa. There is a Tenants only break clause with 6 months' notice at month 30.

ENERGY PERFORMANCE CERTIFICATE

Please contact the agents for a copy of the Energy Performance Certificate and Recommendation Report.

VAT

If applicable, at the prevailing rate.

LEGAL COSTS

Each party to bear their own legal costs.

SERVICES

Mains water, electricity, drainage.



Commercial Funding

Having been in the trade for many years we have established good connections in the finance sector. Our association with these Banks and Commercial Brokers mean that we are able to offer you introductions to competitive finance packages, for a new purchase or refinance purposes alike. Whether it is initial advice on your likely purchase level or if you are at the point of making an offer, you will often be able to achieve preferential rates, possibly saving you thousands of pounds. Please call for more information

IMPORTANT NOTICE

JD Commercial for themselves, and for the Vendors of this property whose Agents they are, give notice that:

- The Particulars are set out in general outline only for the guidance of intending purchasers and do not constitute part of an offer or contract. Prospective purchasers should seek 1. their own professional advice.
- 2. All descriptions, dimensions and areas, references to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct, but any intending purchaser should not rely on them as statements or representations of fact and must satisfy themselves by inspection or otherwise as to the correctness of each of them
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- 4.

PROPERTY MISDESCRIPTIONS ACT 1993

- All measurements are approximate. While we endeavour to make our sales particulars accurate and reliable, if there is any point which is of particular importance to you, please contact JD Commercial and we will be 2.
- pleased to check the information for you, particularly if contemplating ravelling some distance to view the property. We do our utmost to comply with this Act in full. However we are also trying to represent our clients' properties in their high possible light, as such we may use summer
- 3. photographs to promote some properties.

VIEWING

By strict appointment through the selling Agents, JD Commercial, 42 Ridgeway Drive, Bideford, North Devon. EX39 1TW TEL: (01237) 424053 / 07868 846357 E-MAIL: sales@jd-commercial.co.uk

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