





TOWN CENTRE BAR RESTAURANT PREMISES WITH TRADING AREAS ON TWO FLOORS AND ON SITE OWNERS ACCOMMODATION

**KNOWN AS** 

70 BOUTPORT STREET, BARNSTAPLE, NORTH DEVON, EX31 1HG

### For Sale / To Let By Private Treaty Subject to Contract

- ☐ Prominent trading location at end of High Street
  ☐ Formerly café / restaurant but suitable for a wide variety of food and drink operations
  ☐ Ground floor trading space with additional first floor restaurant and commercial kitchen
  - ☐ Redeveloped owners accommodation consisting of two bedrooms, bathroom and kitchen / living room with vaulted ceiling
    - ☐ Available to purchase or by way of a new lease

# PRICE: OFFERS INVITED IN REGION OF £269,950 FREEHOLD. RENTAL: £22,000 PER ANNUM

#### **LOCATION**

With over 40,000 inhabitants including nearby villages, Barnstaple is a thriving town near to beautiful beaches and countryside, and the centre of North Devon in commerce, culture, education and service provision. It has a wide variety of businesses attracting tourists and permanent residents year-round, including a vibrant diverse collection of bars restaurants for evening footfall. Barnstaple is easily reached via the A361 which leads to the M5 at Junction 27, has a station with hourly trains to Exeter at peak times, and Exeter airport is an hour away. The town is expanding with rapidly several housing and commercial developments currently underway, and more than 5,000 further houses and economic development planned for the near future. The notable towns of Bideford (9 miles), Woolacombe (14 miles), Ilfracombe (12 miles), South Molton (12 miles) and Torrington (14 miles) are also nearby.

#### THE SITUATION

Occupying a highly prominent return fronted corner site, the premises are situated on Boutport Street, at the entrance to the towns High Street. Close by is The Strand and The Square both of which have been subject to much redevelopment by the local authority and is the destination for many food and drink operators.

## THE PROPERTY AND CONSTRUCTION

Being a corner sited three storey premises, under a pitched slate roof, there are trading areas to the ground and first floors, with a redevleoped two bedroomed second floor flat. The ground floor comprises of circa 950 sq.ft (89 sq.m) with a bar servery and covers for approximately 46. further trading space on the first floor with commercial kitchen and restaurant overlooking the High Street entrance and Boutport Street. This area provides additional covers for approximately 30. The second floor was redeveloped by the Landlord a few years ago to create a two bedroom flat with a feature living room / kitchen space with a beamed vaulted ceiling.

#### **THE PROPOSAL**

Our clients are inviting offers for the Freehold interest as well as rental

propositions for a new lease. A £10,000 ingoing premium is sought for a new lease.

#### THE INVENTORY

The property is sold with an inventory of trade fixtures, fittings and equipment.

#### **LICENCE**

The property enjoys a Premises Licence.

#### **VAT**

It should be noted that VAT is payable, at the prevailing rate.

#### **RATES**

We are advised by the Local Rating Authority that the premises are currently assessed as follows:- Rateable Value (2017 Listing): £11,250 Rates Payable: £5,423 based on uniformed business rate of 48.2p in the pound. As from April 2017 properties with a rateable value of £12,000 or less will be eligible to apply for 100% business rates relief. Occupiers may qualify for reliefs and are advised to make their own enquiries of North Devon District Council.

## **ENERGY PERFORMANCE CERTIFICATE**

Please contact the agents for a copy of the Energy Performance Certificate and Recommendation Report.

#### THE ACCOMMODATION (comprises)

### CAFÉ / LOUNGE BAR

25`7 x 18`5 (7.80 m x 5.60 m) Corner bar servery, dual aspect windows, spot lighting, 3 x chiller fridges, covers for approximately 16, through to:-

#### **SEATING AREA**

28'11 x 16'7 (8.80 m x 5.05 m) Spot lighting, flagstone floor, covers for circa 30.

#### **LADIES TOILETS**

2 x low level w.c's, 2 x wash hand basins

#### **GENTS TOILETS**

3 x urinals, 1 x low level w.c, wash hand basin

#### FIRST FLOOR

Landing area with laminate flooring, radiator heating, leading to:-

## RESTAURANT / FURTHER SEATING AREA

20'10 x 20'0 (6.35 m x 6.10 m) Ceiling coving and rose, spot lighting, laminate flooring, dual aspect overlooking Boutport Street and entrance to High Street, covers for circa 30

#### **KITCHEN**

Non slip flooring, canopy and extraction system, Convectasteam oven, 4 burner gas oven and griddle, boiler, assorted stainless steel preparation benches / shelving. Adjoining dry store and former staff w.c (plumbing capped)

#### <u>SECOND FLOOR – OWNERS</u> <u>ACCOMMODATION</u>

Landing with carpet and radiator heating

#### LIVING ROOM / KITCHEN

24'2 x 19'2 (7.35 m x 5.85 m) Valuated ceiling with exposed beams and chandelier lighting, kitchen area with eye and base units, tiled floor and splashback, oven and electric hob, boiler, dual aspect

#### **BEDROOM 1**

13'8 x 11'2 (4.16m x 3.40m) Carpet, radiator heating, spot lighting

#### **BEDROOM 2**

17'5 x 11'0 (5.30m x 3.35m) Carpet, radiator heating, spot lighting, fireplace and surround

#### **SHOWER ROOM**

Corner shower, tiled floor and walls, low level w.c., wash hand basin, radiator heating













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- into any contract relating to the property on behalf of JD Commercial, nor into any contract on behalf of the Vendors.

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#### PROPERTY MISDESCRIPTIONS ACT 1993

- All measurements are approximate.

  While we endeavour to make our sales particulars accurate and reliable, if there is any point which is of particular importance to you, please contact JD Commercial and we will be pleased check the information for you, particularly if contemplating travelling some distance to view the property.

  We do our utmost to comply with this Act in full. However we are also trying to represent our clients' properties in their high possible light, as such we may use summer photographs to make our properties. to check the
- promote some properties.

By strict appointment through the selling Agents, JD Commercial, 42 Ridgeway Drive, Bideford, North Devon. EX39 1TW TEL: (01237) 424053 / 07868 846357 E-MAIL: sales@jd-commercial.co.uk

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